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LATEST NEWS BY TELEGRAPH

Domestic.

UNCLE SAM'S PLAN TO GIVE FINANCIAL RELIEF

Treasury Using Bank Notes and Certificates.

WILL BE TWO POPULAR LOANS

Secretary of the Treasurer Carlisle Issues His Circulars Calling for Bids for $50,000,000 Loans Issued, Redeemable at the Option of the Government—Interest Ceases After Fixed Time.

Washington, D. C., Special.—Secretary Carlisle's long-looked-for plan to relieve important embarrassment that, so long existed in the money market, was announced this afternoon. It is to issue $100,000,000 certificates of indebtedness in denominations of $1,000 each, bearing interest at the rate of 4 per cent. per annum, redeemable at the option of the government after one year from their date, and payable absolutely at the end of two years from their date. Interest ceases after the redemption date. The certificates are to be issued in exchange for bonds of the United States, and will be offered to the holders of the bonds at par. The bonds to be exchanged are the 4 per cent. bonds of 1907, the 5 per cent. bonds of 1904, and the 6 per cent. bonds of 1881. The certificates will be issued in coupon form, and will be payable to bearer. The interest will be payable semi-annually. The certificates will be issued in exchange for the bonds at par, and the interest on the bonds will be adjusted to the date of the exchange. The bonds will be immediately retired and cancelled by the government. The proceeds of the certificates are not to be appropriated by the government for any purpose except the redemption of the bonds. The secretary also announces that he has made arrangements for the sale of $50,000,000 of bonds, redeemable after ten years and payable after fifteen years from the date of issue. The bonds will be issued in coupon form, and will be payable to bearer. The interest will be payable quarterly. The bonds will be issued in exchange for gold coin or its equivalent, and the proceeds will be deposited in the treasury and not